

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

CONTRACT FOR SALE AND
 PURCHASE OF REAL ESTATE

THIS AGREEMENT entered into this the 30th day of
June, 1982, by and between DANIEL W. AND SHERRY T. VAUGHN,
 hereinafter referred to as "Sellers," and JAMES AND RUTH VAUGHN,
 hereinafter referred to as "Purchasers,"

W I T N E S S E T H:

I.

FOR AND IN CONSIDERATION of the mutual promises and
 covenants herein and other valuable considerations, the
 sufficiency and receipt of which is hereby acknowledged, the
 Sellers do hereby agree to sell and the Purchasers do hereby
 agree to purchase the following described real estate:

ALL that certain piece, parcel or lot of land located
 on the northern side of North Garden Circle in the
 County of Greenville, State of South Carolina, being
 more fully described as Lot No. 4, North Garden Circle,
 on plat recorded in the RMC Office for Greenville
 County, South Carolina, in plat book EE at page 63, and
 having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northerly side of North
 Garden Circle, joint front corners of Lots 3 and 4, and
 running thence along the joint line of said Lots,
 N. 13-47 W. 200 feet to an iron pin; thence N. 76-13 E.
 75 feet to an iron pin, joint rear corner of Lots 4 and
 5; thence along the joint line of Lots 4 and 5,
 S. 13-47 E. 200 feet to an iron pin on the northern
 side of North Garden Circle; thence along the northern
 side of North Garden Circle S. 76-13 W., 75 feet to the
 point of beginning.

12 (500) 280-1-15 (NOTE)

II.

It is agreed that the full purchase price of the
 aforesaid property shall be Thirty-Eight Thousand and No/100ths
 (\$38,000.00) Dollars to be paid as follows:

The Purchasers agree to pay the sum of Five Thousand
 and No/100ths (\$5,000.00) Dollars at the signing of this
 agreement, with the balance of Thirty-Three Thousand and
 No/100ths (\$33,000.00) Dollars to be paid in equal monthly
 installments of Three Hundred and No/100ths (\$300.00) Dollars
 each, the first payment being due on or before August 1, 1982,
 and the remaining payments to be made on or before the first day
 of each month thereafter, with the balance to be paid in full on
 or before October 1, 1983, with interest on the unpaid balance at
 a rate of fourteen (14%) percent per annum to be computed and
 paid monthly, said monthly payments to be applied first to
 interest and the balance to principal.

III.

It is agreed that Purchasers are taking the subject
 property in its present condition and shall be henceforth

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